

FLUIDIGM

Fluidigm Announces Inducement Grants Under Nasdaq Listing Rule 5635(c)(4)

May 10, 2018

SOUTH SAN FRANCISCO, Calif., May 10, 2018 (GLOBE NEWSWIRE) -- Fluidigm Corporation (NASDAQ:FLDM) today announced that the Compensation Committee of its Board of Directors, which is comprised entirely of independent directors, granted equity awards effective as of May 8, 2018, under Fluidigm's 2017 Inducement Award Plan (Plan), as a material inducement to three individuals entering into employment with Fluidigm. The equity awards were approved in accordance with Nasdaq Listing Rule 5635(c)(4).

In connection with the individuals entering into employment with Fluidigm as new employees, none of whom were previously employees or directors of Fluidigm, the individuals received awards totaling an aggregate of 91,500 restricted stock units (RSU Awards) and 148,500 options to purchase common stock of Fluidigm (Option Awards). For each employee receiving an RSU Award, 12/48th of the total number of shares of common stock underlying each RSU Award will vest on May 20, 2019, and 3/48th of the shares will vest every three months thereafter until fully vested; provided, however, that if a vesting date would otherwise fall on a day when the national stock exchange upon which the shares are listed is not open for trading, vesting will occur on the first trading day thereafter. For each employee receiving an Option Award, 12/48th of the total number of shares of common stock subject to each Option Award will vest on the first anniversary of each such employee's first date of employment, and one forty-eighth (1/48th) of the shares of common stock subject to the Option Award will vest each month thereafter on the same day of the month as such employee's first date of employment. Vesting of the RSU Awards and Option Awards is subject, in each case, to such employee continuing to be a service provider service through each such vesting date, in addition to other terms and conditions of the Plan.

About Fluidigm

Fluidigm (NASDAQ:FLDM) develops, manufactures, and markets life science analytical and preparatory systems for markets such as mass cytometry, high-throughput genomics, and single-cell genomics. We sell to leading academic institutions, clinical research laboratories, and pharmaceutical, biotechnology, and agricultural biotechnology companies worldwide. Our systems are based on proprietary microfluidics and multiparameter mass cytometry technology and are designed to significantly simplify experimental workflow, increase throughput, and reduce costs while providing excellent data quality. Fluidigm products are provided for Research Use Only. Not for use in diagnostic procedures.

We use our website (www.fluidigm.com), corporate Twitter account (@fluidigm), Facebook page (<https://www.facebook.com/fluidigm>), and LinkedIn page (<https://www.linkedin.com/company/fluidigm-corporation>) as channels of distribution of information about our products, our planned financial and other announcements, our attendance at upcoming investor and industry conferences, and other matters. Such information may be deemed material information, and we may use these channels to comply with our disclosure obligations under Regulation FD. Therefore, investors should monitor our website and our social media accounts in addition to following our press releases, SEC filings, public conference calls, and webcasts.

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Source: Fluidigm Corporation

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